

**CITY OF
TEXARKANA,
TEXAS**

ECONOMIC
DEVELOPMENT

OPEN FOR VIEWING

MODEL HOME

**THURSDAY - SATURDAY
4:30 PM - 6:30 PM**

MARCH 2025

QUARTERLY REPORT



CITY OF TEXARKANA, TEXAS ECONOMIC DEVELOPMENT REPORT

Q1 REPORT

NEW RESIDENTIAL HOUSING SHOW POSITIVE GROWTH

New housing starts in Texarkana have experienced substantial growth over the past two years. In 2023, there were 19 new housing projects recorded, spanning a range of housing types. Single-family homes dominated the new construction landscape, representing 11 projects, followed by 5 multifamily developments, 2 townhome projects, and 1 garage addition.

Compared to 2024, the city saw an even more impressive expansion. By mid-2024, there were already 38 new housing projects either permitted or pending – effectively a 100% increase over the 2023 totals.

Also, in 2024 the Texarkana, Texas City Council waived new residential building permit fees further fueling the new residential growth. Overall, new residential housing increased from 2023 to 2024 by approximately 217%, rising from 23 to 73 residential permits. Through the first quarter of 2025 we are seeing similar growth and trends in residential permits.



NEW BUSINESSES:

- Amigos Quality Tire Shop
- Apexx Entertainment
- Ark-La-Tex Custom Stone
- AutoZone - 7th St (old Kmart location)
- CEO Wheels & Tires
- Dermagraphic Studio
- E Auto Sales
- Fairways Golf
- Freddy's Frozen Custard
- Jimmy Anderson Construction
- K9 Purfection LLC
- Livingston Hearing Aid Center
- Living Well Chiropractic
- Lunah Trading LLC
- Macrosource LLC
- Mustard Seed Wealth Management
- Native Soul & Co.
- New York Deli
- Ocean Game Room
- OGD Overhead Garage Door
- Pat's Game Room
- Popeye Louisiana Kitchen
- Pickle & Pool
- RaceTrac - State Line Ave
- Sarah Berry CPA
- Starbucks #3 -Piney Rd
- SR Aesthetics
- Texarkana Roofing
- Walmart/Murphey Fuel Station
- Willis Knighton Health System



CITY OF TEXARKANA, TEXAS ECONOMIC DEVELOPMENT REPORT

COMMERCIAL CONSTRUCTION PERMITS:

Project Name	Project Address	Project Description	Date Received	Permit Issued	Permit Date	Status
RaceTrac	5403 N Stateline Ave	Gas Station	9/30/2024	Yes	10/17/2024	Construction
Great Clips	404 Walton Dr, 600	Haircare Service	10/2/2024	Yes	10/17/2024	Completed
Quick Pick Mart 2	1618 W 7th	Convienience Store	10/3/2024	Yes	10/31/2024	Construction
Event Center	4501 N Stateline Ave, 111	Event center	10/3/2024	Yes	10/31/2024	Construction
StarBucks	906 Piney	Coffee Shop	10/14/2024	No		Invoice Due
Spin City Coin Laundry	2511 N Stateline Ave	Laundromat	10/22/2024	No		Review- Items Required
Christus St Michael	2600 St Michael Dr	Hospital-Energy renovation	10/24/2024	Yes	11/25/2024	Construction
Auto Zone	4520 W 7th	Auto Parts Sales	11/11/2024	Yes	11/20/2024	Construction
Wal Mart -Fuel Station	3520 Summerhill Rd	Fuel Station remodel	11/14/2024	No		Invoice Due
Freddy's Frozen Custard	Mall Dr	Restaurant	12/11/2024	No		Review- Items Required
New York Deli	2502 New Boston	Convienience Store	12/15/2024	No		Review- Item Required

RESIDENTIAL CONSTRUCTION PERMITS:

Project Address	Project Description	Date Received	Permit Issued	Date Issued	Status
Jameson	Single Family	12/12/2024	yes	12/30/2024	Construction
2023 Olive	Single Family	12/26/2024	No		Review
910 Mercury	Single Family	1/13/2025	Yes	1/29/2025	Construction
9 Enclave Cir	Single Family	1/24/2025	Yes	2/12/2025	Construction
Lionel Ave	Multifamily	1/30/2025	No		Canceled - swapping to non-resd TWU will review
1902 Tv Ave	Single Family	2/6/2025	No		Review
3107 Kidd Ln	Single Family	2/6/2025	No		Review
3109 Kidd Ln	Single Family	2/6/2025	No		Review
3111 Kidd Ln	Single Family	2/6/2025	No		Review
3113 Kidd Ln	Single Family	2/6/2025	No		Review



CITY OF TEXARKANA, TEXAS ECONOMIC DEVELOPMENT REPORT

PROJECT OPPORTUNITIES

The City's Economic Development Work Plan in partnership with AR-TX REDI was introduced to the City Council in April 2024. Staff continues to work on reestablishing the city's Industrial Development Corporation and Community Development Corporation as approved by the City Council and Budget Advisory Committee. The City Council also appointed new board members and reappointed previous board members in April to the Industrial Development Corporation.

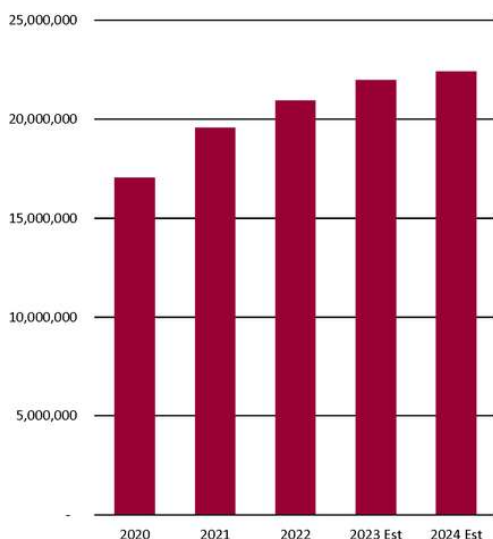
Additionally, staff continues to work on a number of site selection requests and responses for Project Strong Foundation. We have also worked on a new site packet that includes the 16 acre parcel in the Falvey Industrial Park that was recently donated to the City by the Texarkana Chamber of Commerce.

SALES TAX REVENUES

Sales tax for the month of March (January sales) totaled \$1,578,927.70, a 2.06% increase compared to the same month in the prior year. Total fiscal year to date collections totaled \$7,752,975.83, a 11.58% increase compared to the prior year.

The YTD increase is elevated because it is comparing back to the prior year when the large adjustment was made for a local energy company. If we account for the prior year adjustment, the increase would have been a 5.25% increase year to date.

Annual Sales Tax Collections



**Revenue By Source
All Funds**

