

**CITY OF
TEXARKANA,
TEXAS**

ECONOMIC
DEVELOPMENT



JUNE 2025

**QUARTERLY
REPORT**



CITY OF TEXARKANA, TEXAS ECONOMIC DEVELOPMENT REPORT

Q2 REPORT

YOUTH SPORTS PROJECTS BOOST REGIONAL ACTIVITY

The city of Texarkana, Texas, marked a major milestone in community development and sports tourism with the grand opening of the newly renovated Swanger Sports Complex at Spring Lake Park. The \$9.4 million project-funded by the 2023 Bond and led by Symmetry Sports Construction- officially opened in May and is expected to have a meaningful impact on tourism, community and regional engagement, and future economic growth.

An impact study highlighted the anticipated benefits of the complex, pointing to increased visitor traffic, enhanced exposure for local businesses, and broader opportunities for community engagement. With an expected surge in regional tournaments and events, the Swanger Complex is poised to boost Texarkana's presence in the sports tourism market while supporting hospitality, retail, and service industries across the area.

Upgrades were also made at Grady T. Wallace Park with the addition of a new turf soccer field. These improvements enhance the city's ability to support both local and regional events and bring steady traffic to local businesses-further establishing Texarkana as a growing destination for youth sports.



NEW BUSINESSES:

- Amigos Quality Tire Shop
- Apexx Entertainment
- Ark-La-Tex Custom Stone
- AutoZone - 7th St (old Kmart location)
- CEO Wheels & Tires
- Deals on Wheels
- Dermagraphic Studio
- E Auto Sales
- Fairways Golf
- Freddy's Frozen Custard
- Jimmy Anderson Construction
- K9 Purfection LLC
- Livingston Hearing Aid Center
- Living Well Chiropractic
- Lunah Trading LLC
- Macrosource LLC
- Mustard Seed Wealth Management
- Native Soul & Co.
- New York Deli
- Ocean Game Room
- OGD Overhead Garage Door
- Pat's Game Room
- Popeye Louisiana Kitchen
- Pickle & Pool
- RaceTrac - State Line Ave
- Sarah Berry CPA
- Spin City Coin Laundry
- Starbucks #3 -Piney Rd
- SR Aesthetics
- Texarkana Roofing
- Walmart/Murphey Fuel Station
- Willis Knighton Health System



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COMMERCIAL CONSTRUCTION PERMITS:

Project Name	Project Address	Project Description	Date Received	Permit Issued	Permit Date	Status
Spin City Coin Laundry	2511 N Stateline Ave	Laundromat	10/22/2024	No		Review- Items Required
Christus St Michael	2600 St Michael Dr	Hospital-Energy renovation	10/24/2024	Yes	11/25/2024	Construction
Auto Zone	4520 W 7th	Auto Parts Sales	11/11/2024	Yes	11/20/2024	Construction
Wal Mart -Fuel Station	3520 Summerhill Rd	Fuel Station remodel	11/14/2024	No		Invoice Due
Freddy's Frozen Custard	Mall Dr	Restaurant	12/11/2024	No		Review- Items Required
New York Deli	2502 New Boston	Convienience Store	12/15/2024	No		Review- Items Required
Retail Strip Center	4002 St Michael	Retail Shell	12/19/2024	No		Review- Items Required
Deals on Wheels	2404 Summerhill Rd	Tire Shop	12/19/2024	Yes	1/7/2025	Construction
Texarkana High School	4001 Summerhill Rd	TISD Renovations	12/30/2024	No		Review
TISD/Texarkana College	2500 N Robison Rd	Screening Wall Fence Build	1/15/2025	No		Review
Sephora	4101 Gibson Ln	Electrical Work	1/29/2025	No		Canceled-No permit required

RESIDENTIAL CONSTRUCTION PERMITS:

Project Address	Project Description	Date Received	Permit Issued	Date Issued	Status
Jameson	Single Family	12/12/2024	yes	12/30/2024	Construction
2023 Olive	Single Family	12/26/2024	No		Review
910 Mercury	Single Family	1/13/2025	Yes	1/29/2025	Construction
9 Enclave Cir	Single Family	1/24/2025	Yes	2/12/2025	Construction
Lionel Ave	Multifamily	1/30/2025	No		Canceled - swapping to non-resd TWU will review
1902 Tv Ave	Single Family	2/6/2025	No		Review
3107 Kidd Ln	Single Family	2/6/2025	No		Review
3109 Kidd Ln	Single Family	2/6/2025	No		Review
3111 Kidd Ln	Single Family	2/6/2025	No		Review
3113 Kidd Ln	Single Family	2/6/2025	No		Review



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PROJECT OPPORTUNITIES

In May 2025, the City Council approved the Economic Development Work Plan, developed in partnership with AR-TX REDI, which outlines targeted goals for future business growth and community investment. Staff also remains focused on reestablishing both the Industrial Development Corporation and Community Development Corporation, with board appointments made in April and a related meeting schedule for June 27th.

In addition to organizational efforts, staff has responded to multiple site selection inquiries, including continued work on Project Strong Foundation. A new site packet was also prepared to support recruitment efforts, highlighting a 16-acre parcel in the Falvey Industrial Park recently donated to the city by the Texarkana Chamber of Commerce.

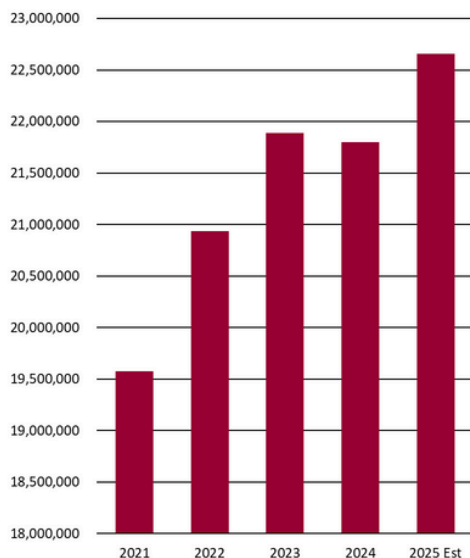
SALES TAX REVENUES

Sales tax for the month of May 2025 (March sales) totaled \$2,006,055, a 3.24% decrease compared to the same month in the prior year. Total fiscal year to date collections totaled \$11,226,008, a 5.02% increase compared to the prior year.

The YTD increase is elevated because it is comparing back to the prior year when the large adjustment was made for a local energy company. If we account for the prior year adjustment, the increase would have been a 1.07% increase year to date.

Revised 2025 estimates are budgeted at a 2% increase on normal collections.

Annual Sales Tax Collections



Revenue By Source

