



CITY OF TEXARKANA
Revolving Loan Fund
LOAN APPLICATION

Date: _____

RLF PROGRAM: _____

APPLICANT INFORMATION

Applicant Name _____
 Address _____
 Telephone () _____ Tax I.D. _____
 Individual Name(s) _____
 Address _____
 Telephone () _____ Social Security # _____ Date of Birth: _____
 Proprietorship _____ Partnership _____ Sub-Chapter S _____ Corporation _____
 Non-Profit _____ Individual _____ LLC _____

Ownership Distribution: (List stockholders, partners, owner names)

Note: Attach separate sheet if additional space needed.

Name	Title	# of Years	%	SS#
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Nature of Business _____ Year Established _____ Number of Employees _____
 Years at Present Location [] Own [] Lease
 Accountant _____ Telephone () _____
 Insurance Agent _____ Telephone () _____
 Attorney _____ Telephone () _____

FINANCIAL INFORMATION

Bank of Account _____ Account Number _____

Credit Relationships: Please provide details of your business credit relationships below:

Name of Creditor	Purpose of Loan	Original Loan Amount	Amount Presently Owing	Repayment Terms	Maturity Date
_____	_____	\$ _____	\$ _____	_____	_____

APPLICANT BACKGROUND INFORMATION

EXPLAIN YOUR PROJECT.

Please provide a brief history of the applicant, future plans and projections, and describe your project. (Use additional sheets or prepared business plan)

PERSONAL BUSINESS EXPERIENCE

If you have been in your present business for under five years, please describe your previous business experience. (Include business background, management experience, and training, or include a resume.)

MISCELLANEOUS INFORMATION

Are tax liabilities current? Yes No Settled through _____

Is the applicant an endorser, guarantor, or co-maker for any obligation not listed in the financial statements? Yes No

If yes, what is the contingent liability? _____

Has the applicant or principal owner ever declared bankruptcy? Yes No

If yes, provide details on a separate sheet.

Is the business a defendant in any lawsuit? Yes No

If yes, provide details on a separate sheet.

Are any of the business assets encumbered by liens or attachments of any type? Yes No

What	By whom	Amount \$
_____	_____	_____
_____	_____	_____
_____	_____	_____

Has the property owner had any code violations on property in Texarkana? () Yes () No

Does property owner carry insurance on any property offered as collateral? () Yes () No

Does the applicant have a pension fund? Yes No

Does the applicant have a profit-sharing plan? Yes No

If so, does the plan have any unfunded pension liabilities? Yes No Amount \$ _____

CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the RLF immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the bank for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-RLF personnel with the consent of the applicant. The undersigned authorizes the RLF to contact any bank and trade creditors it deems necessary without further notice.

Applicant Name (print): _____

Applicant Signature: _____ Date: _____

Applicant Title: _____

Guarantor(s) Signature: _____ Date: _____

Guarantor(s) Signature: _____ Date: _____

LOAN APPLICATION CHECKLIST

Please be sure all of the following documentation has been included in order for your business loan application to be processed.

- Loan Application
- Accountant-Prepared Business Financial Statements (Profit and Loss, Balance Sheet) for the past three fiscal years
- Business Federal Tax Returns for past three fiscal years
- Interim Financial Statements (if available)
- Most Recent Federal Tax Returns for each principal owner listed in the first section of the Business Loan Application
- Personal Financial Statement
- Organizational Papers (Articles, dba papers, etc.)
- RLF PROGRAM:** _____